

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30 JUNE 2009 RM'000	PRECEDING YEAR QUARTER 30 JUNE 2008 RM'000	CURRENT YEAR TO DATE 30 JUNE 2009 RM'000	PRECEDING YEAR TO DATE 30 JUNE 2008 RM'000
Revenue		43,215	88,751	95,711	161,596
Operating expenses		(40,925)	(84,970)	(92,955)	(154,449)
Other operating income		111	181	767	392
Profit from operations		2,401	3,962	3,523	7,539
Finance costs		(950)	(1,222)	(1,923)	(2,345)
Share of profit/(loss) in associated company		(169)	(1)	(140)	122
Profit before tax		1,282	2,739	1,460	5,316
Taxation	B5	(347)	(796)	(390)	(1,528)
Profit for the period		935	1,943	1,070	3,788
Attributable to :					
Equity holders of the parent		935	1,943	1,070	3,788
Minority interests		-	-	-	-
Profit for the period		935	1,943	1,070	3,788
Basic earning per share attributable to equity holders of the parent					
- based on 77,479,800 ordinary shares of RM0.50 each (sen)	B13	1.21	2.51	1.38	4.89

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED BALANCE SHEETS**

	AS AT CURRENT FINANCIAL QUARTER END 30-JUN-09 RM'000	AUDITED 31-DEC-08 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	63,757	63,991
Investment properties	3,017	3,049
Prepaid lease payments	5,884	5,614
Investment in associate	394	534
Goodwill	792	792
	<u>73,844</u>	<u>73,980</u>
Current assets		
Inventories and amount due from contract customers	30,062	47,469
Trade receivables	49,345	68,849
Other receivables, deposits and prepayments	9,094	6,873
Amount due from related companies	29,996	25,222
Tax recoverable	1,645	1,430
Cash and bank balances	23,368	19,923
	<u>143,510</u>	<u>169,766</u>
Non-current asset held for sale	-	214
	<u>143,510</u>	<u>169,980</u>
TOTAL ASSETS	<u>217,354</u>	<u>243,960</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	5,415	5,347
Retained profit	48,575	47,505
Treasury shares, at cost	(2,220)	(2,220)
	<u>91,770</u>	<u>90,632</u>
Minority interests	<u>2</u>	<u>2</u>
Total equity	<u>91,772</u>	<u>90,634</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,407	1,495
Term loan	8,123	8,781
Deferred taxation	3,179	3,179
	<u>12,709</u>	<u>13,455</u>
Current Liabilities		
Trade payables	17,301	36,006
Other payables and accruals	1,432	3,528
Hire purchase & finance lease liabilities	757	631
Overdraft & short term borrowings	79,174	72,833
Amount due to related companies	14,051	26,827
Taxations	158	46
	<u>112,873</u>	<u>139,871</u>
Total liabilities	<u>125,582</u>	<u>153,326</u>
TOTAL EQUITY AND LIABILITIES	<u>217,354</u>	<u>243,960</u>
Net assets per share attributable to the equity holders of the parent (RM)		
(based on 77,479,800 ordinary shares of RM0.50 each)	1.18	1.17

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	<----- Attributable to Equity Holders of the Parent ----->				<i>Distributable</i> Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	<i>Non-Distributable</i> Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000				
At 1 January 2009	40,000	6,941	(2,220)	(1,594)	47,505	90,632	2	90,634
Movement during the period	-	-	-	68	1,070	1,138	-	1,138
At 30 June 2009	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(1,526)</u>	<u>48,575</u>	<u>91,770</u>	<u>2</u>	<u>91,772</u>
At 1 January 2008	40,000	6,941	(2,220)	(4,161)	39,294	79,854	3	79,857
Movement during the period	-	-	-	181	3,788	3,969	-	3,969
Dividend								
- Final dividend paid for the financial year ended 31 Dec 2007	-	-	-	-	(1,184)	(1,184)	-	(1,184)
At 30 June 2008	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(3,980)</u>	<u>41,898</u>	<u>82,639</u>	<u>3</u>	<u>82,642</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	FOR THE 6 MONTHS ENDED 30-JUN-09 RM'000	FOR THE 6 MONTHS ENDED 30-JUN-08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,460	5,316
Adjustments for:		
Depreciation	1,520	2,814
Net gain on disposal of property, plant and equipment, investment properties and prepaid lease payment	(129)	(85)
Share of (profit after tax)/loss of equity accounted associates	140	(122)
Interest expense	1,923	2,345
Operating profit before working capital changes	4,914	10,268
Changes in working capital:		
Inventories & amount due from contract customers	17,407	19,216
Trade and other receivables	12,509	(7,932)
Trade and other payables	(33,577)	(3,144)
Net cash from operations	1,253	18,408
Income taxes paid	(493)	(616)
Interest expenses paid	(1,923)	(2,345)
Net cash generated from/(used in) operating activities	(1,163)	15,447
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment, investment properties and prepaid lease payment	(1,648)	(15,765)
Proceeds from disposal of property, plant and equipment, investment properties and prepaid lease payment	467	163
Net cash used in investing activities	(1,181)	(15,602)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	38	713
Proceeds from bank borrowings	5,719	-
Repayment of bank borrowings	-	(1,360)
Proceeds from term loan	-	4,922
Repayment of term loan	(732)	-
Net cash generated from financing activities	5,025	4,275
Exchange differences on translation of the financial statements of foreign operations	68	181
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,749	4,301
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,077	3,337
CASH AND CASH EQUIVALENTS AT END OF PERIOD	19,826	7,638
The cash & cash equivalents comprise:		
Cash & bank balances	23,368	12,757
Bank overdraft	(3,542)	(5,119)
	19,826	7,638

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2008)